

# PAYCHECKS

|    |                       |
|----|-----------------------|
|    | Total Points Earned   |
| 24 | Total Points Possible |
|    | Percentage            |

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Directions: Complete the following questions.

1. Approximately what percentage of a person's paycheck is deducted? (1 point)
2. What are the three methods an employer may use to pay his/her employees? (3 points)
3. How does direct deposit work? (1 point)
4. How does a payroll card work? (1 point)
5. What two forms must an employee complete when beginning a new job? (2 points)
6. What do taxes provide citizens? (1 point)
7. How are federal taxes determined? (1 point)
8. What services are provided by the Internal Revenue Service? (1 point)
9. What does the Form W-4 determine? (1 point)

10. What is a dependent? (1 point)

11. What documentation must be provided to complete a Form I-9? (1 point)

12. What is a pay period? (1 point)

13. How is gross pay calculated? (1 point)

14. What is net pay? (1 point)

15. What does Social Security fund? (1 point)

16. What percentage of gross income is deducted for Medicare? (1 point)